

CITY OF WAURIKA, OKLAHOMA

Fiscal Year 2016 / 2017 Annual Budget

June 2017 Amendments

BUDGET MEMO

June 12, 2017

The 2016 / 2017 Annual Budget-January Amendments for the City of Waurika are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The June Budget Amendments include the following highlights for the fiscal year:

GENERAL FUND: Net Increase \$221,632 to Net Assets

Revenue - Net Increase of \$56,647

Tax revenues are increased by \$23,000
Police - Court fines are increased by \$7,000 and other revenues by \$300
Library income is increased by \$4,647
GO Bond income is decreased by <\$3,000>
Misc income is increased by \$13,500
Donation income is increased by \$500
Interest income is increased by \$625
Waurika Development trust has been added for an income increase of \$10,000

Expense - Net Decrease of \$164,527

Highlights include:

General Government - decreased expenses of \$55,991 primarily related to a decrease in Other Services & Charges based on YTD activity and the removal of \$15k previously budgeted for the DOC building completion.

Depot - decreased by \$2,000 primarily related to a decrease in capital outlay of \$5,000, offset by increases based on YTD activity.

Municipal Court - increase of \$6,250 based on year-to-date activity

Police - decrease of \$18,000 based on year-to-date activity

Fire - increase of \$13,714 based on year-to-date activity

Street - decrease of \$201,500 mainly related to capital outlay not expended for FEMA repairs

Library - decrease of \$7,000 based on year-to-date activity

Waurika Development Trust - addition of \$100k in expenses based on YTD activity.

Transfers - Net change in transfers of \$458

Transfers In - Increase of \$458 based on YTD activity.

Beginning Fund Balance Increase of \$174,191

Included \$100k from the Waurika Development Trust to match the budgeted expenses.

Included funds available from previously restricted accounts.

WPWA: Net Decrease of <\$10,965> to Net Assets

Revenue - Net Decrease of <\$11,368>

Revenue Decreases, by department, based on YTD revenues and the removal of various fees from the utility bill:

Water	\$ (18,130)
Sewer	(3,639)
Garbage	6,522
	<u>\$ (15,247)</u>

Increase in Penalty income of \$7,500

Decrease in the COE fee of \$2,121 based on billings. This fee was removed from the utility bills earlier this fiscal year.

Decrease in Other Income of \$1,500 based on YTD activity

Expense - Net decrease of <\$861>

Administration - decreased expenses of \$17,500 based on year-to-date activity

Sewer - increase in expenses of \$5,800 based on year-to-date activity

Gargabe - increase of \$17,340 based on year-to-date activity

Water - decrease of \$8,937 based on year-to-date activity

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CITY OF WAURIKA, OKLAHOMA

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Golf Course - Increase in expenses of \$2,436 based on YTD activity

Transfers - Net change in transfers of \$458

Transfers Out - Increase of \$458 based on YTD activity.

Beginning Fund Balance Increase of \$182,527

Included funds available from previously restricted accounts.

The legal level of control for the City's 2016 / 2017 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Tracy Reed, CPA or Russ Meacham, CPA.

CITY OF WAURIKA OKLAHOMA

Fiscal Year 2016/2017 Annual Budget

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BUDGET SUMMARY

	ESTIMATED BEGINNING BUDGET BALANCE at 7/1/16	REVENUES	EXPENSES	TRANSFERS	Net Change	ESTIMATED ENDING BALANCE at 6/30/17
GENERAL FUND	\$ 177,586	\$ 710,000	\$ (913,019)	\$ 178,511	\$ (24,508)	\$ 153,078
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ENTERPRISE FUNDS						
Public Works Authority	\$ 234,674	\$ 1,261,076	\$ (1,251,799)	\$ (178,511)	\$ (169,234)	\$ 65,440
TOTAL ENTERPRISE FUNDS	\$ 234,674	\$ 1,261,076	\$ (1,251,799)	\$ (178,511)	\$ (169,234)	\$ 65,440
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GRAND TOTAL ALL FUNDS	\$ 412,260	\$ 1,971,076	\$ (2,164,818)	\$ -	\$ (193,742)	\$ 218,518

CITY OF WAURIKA OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2016-2017
June 2017 Amendments
GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2016-2017	Approved Budget January '17 Amendments	Proposed Budget June '17 Amendments	Proposed Budget Fiscal Year 2016-2017
REVENUE SUMMARY				
Sales tax/Use tax	\$ 372,474	\$ -	\$ 20,000	\$ 392,474
Cigar tax	4,402	-	-	4,402
Beverage tax	33,144	-	3,000	36,144
Franchise fees	37,084	-	-	37,084
Licenses & permits	100	50	75	225
Police / Court fines	75,000	(30,000)	7,000	52,000
Police other	300	17,000	300	17,600
Dispatch Fees - \$4	50,000	(10,000)	-	40,000
Ambulance - Dispatch (1/3 of invoice)	-	14,000	-	14,000
Fire Dues	21,000	-	-	21,000
Fire Grants	4,000	(200)	-	3,800
Street Income	18,224	6,000	-	24,224
Library Income	5,500	(3,900)	4,647	6,247
GO Bond Income	27,000	-	(3,000)	24,000
Misc income	5,000	7,000	13,500	25,500
Grants / Donations	-	-	500	500
Interest	250	(75)	625	800
Waurika Development Trust	-	-	10,000	10,000
	-	-	-	-
Total General Fund Revenues	\$ 653,478	(125)	\$ 56,647	\$ 710,000
EXPENDITURE SUMMARY				
General Government (10):				
Personal services	\$ 39,576	\$ -	\$ 5,000	\$ 44,576
Materials & supplies	10,000	-	(9,000)	1,000
Other services/charges	120,000	20,000	(40,000)	100,000
Capital outlay - DOC building - estimated	-	15,000	(15,000)	-
Capital outlay - Bricks for Street Project			3,009	3,009
Debt service - GO Bonds	29,669	-	-	29,669
Sub-Total - General Government	199,245	35,000	(55,991)	178,254
Depot:				
Personal services			-	-
Materials & supplies			2,500	2,500
Other services/charges			500	500
Capital outlay - Repairs	5,000	-	(5,000)	-
Sub-Total - Depot	5,000	-	(2,000)	3,000

CITY OF WAURIKA OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2016-2017
June 2017 Amendments
GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2016-2017	Approved Budget January '17 Amendments	Proposed Budget June '17 Amendments	Proposed Budget Fiscal Year 2016-2017
Municipal Court (3,4):				
Personal services	-		-	-
Materials & supplies	100	2,500	(1,250)	1,350
Other services/charges	13,000	3,000	7,500	23,500
Capital outlay	-		-	-
Sub-Total - Municipal Court	13,100	5,500	6,250	24,850
Police (5):				
Personal services	192,015	(40,000)	(10,000)	142,015
Materials & supplies	10,000	5,000	-	15,000
Other services/charges	85,000	-	(8,000)	77,000
Capital outlay	-	-	-	-
Debt service	-	7,000	-	7,000
Sub-Total - Police	287,015	(28,000)	(18,000)	241,015
Fire Department (6):				
Personal services	74,139	-	-	74,139
Materials & supplies	20,000	-	-	20,000
Other services/charges	25,000	-	14,000	39,000
Capital outlay - Truck bed	6,276	(3,000)	(286)	2,990
Debt service-\$563/mo Grass Rig + \$9k Bunker gear	8,174	8,000	-	16,174
Sub-Total - Fire	133,589	5,000	13,714	152,303
Street Department:				
Personal services	86,122	(15,000)	5,500	76,622
Materials & supplies	15,000	-	(2,000)	13,000
Other services/charges	55,000	-	(25,000)	30,000
Capital outlay - FEMA repairs	-	190,000	(180,000)	10,000
Sub-Total - Street	156,122	175,000	(201,500)	129,622
Library Department:				
Personal services	64,875	-	(5,000)	59,875
Materials & supplies	5,000	-	5,000	10,000
Other services/charges	25,000	(3,900)	(7,000)	14,100
Sub-Total - Library	94,875	(3,900)	(7,000)	83,975
Ambulance Department:				
Personal services	-	-	-	-
Materials & supplies	-	-	-	-
Other services & charges	2,000	(2,000)	-	-
Sub-Total - Ambulance	2,000	(2,000)	-	-

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ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2016-2017
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GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2016-2017	Approved Budget January '17 Amendments	Proposed Budget June '17 Amendments	Proposed Budget Fiscal Year 2016-2017
Waurika Development Trust				
Other services/charges	-	-	100,000	100,000
Sub-Total Waurika Development Trust	-	-	100,000	100,000
Total Expenditures	\$ 890,946	\$ 186,600	\$ (164,527)	\$ 913,019
Transfers In & Other Revenue Sources:				
Transfer In from WPWA	250,000	(45,000)	2,100	207,100
Transfer In from WPWA - one-time transfer	-	19,053	-	19,053
Transfer In - Rural Fire Bunker Gear	-	-	-	-
Transfer in - Waurika Spec Revenue	-	-	23,846	23,846
Sub-Total - Transfers In & Other Revenue Sources:	250,000	(25,947)	25,946	249,999
Transfers Out:				
Transfer Out - Library	-	-	-	-
Transfer Out - Street	-	-	-	-
Transfer Out - Other	-	(34,000)	(1,642)	(35,642)
Transfer Out - WPWA - loan repayment	(12,000)	-	-	(12,000)
Transfer Out - Special Revenue Fund	-	-	(23,846)	(23,846)
Sub-Total - Transfers Out	(12,000)	(34,000)	(25,488)	(71,488)
Total Transfers & Other Revenue Sources	238,000	(59,947)	458	178,511
Net Change in Fund balance	\$ 532	(246,672)	\$ 221,632	\$ (24,508)
BEGINNING FUND BALANCE	\$ 3,395			\$ 177,586
ENDING FUND BALANCE	\$ 3,927			\$ 153,078

CITY OF WAURIKA OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2016-2017
June 2017 Amendments
WAURIKA PUBLIC WORKS AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES

	APPROVED Budget Fiscal Year 2016-2017	APPROVED Budget January '17 Amendments	Proposed Budget June '17 Amendments	Proposed Budget Fiscal Year 2016-2017
REVENUE SUMMARY				
Water utilities	\$ 335,000	\$ (67,000)	\$ 47,500	\$ 315,500
Water Rate Increase - 3%-except Town of Ryan	9,900	-	-	9,900
Water Rate Increase - 40% (4 months income)	-	59,720	-	59,720
Water Revenue - Rural Water	165,000	(33,000)	-	132,000
Water tower fee - \$5 (from Water Revenues)	42,000	8,000	(20,180)	29,820
WMCD income - \$16 (from Water Revenues)	100,000	20,000	(45,450)	74,550
Sewer utilities	185,000	(15,000)	-	170,000
Sewer Rate Increase - 3%	5,550	-	-	5,550
Sewer Rate Increase - 40% (4 months income)	-	23,407	-	23,407
Sewer maintenance fee - \$5	40,000	(10,000)	(3,639)	26,361
Garbage	300,000	(30,000)	20,000	290,000
Garbage Rate Increase - 3%	9,000	-	-	9,000
Garbage Rate Increase - 40% (4 months income)	-	41,867	-	41,867
Equipment maintenance fee - \$3.50 (from Garbage Rev)	30,000	5,000	(13,478)	21,522
Late payment fee	20,000	-	7,500	27,500
COE fee - \$3	35,000	(15,000)	(2,121)	17,879
Other	20,000	(12,000)	(1,500)	6,500
Total PMA Revenues	\$ 1,296,450	(24,006)	\$ (11,368)	\$ 1,261,076
EXPENDITURE SUMMARY				
Administration:				
Personal services	\$ 107,585	25,000	\$ -	\$ 132,585
Materials & supplies	9,000	-	(2,500)	6,500
Other services/charges	164,000	(10,000)	(15,000)	139,000
Depreciation / Capital Outlay	-	-	-	-
Debt Service - City Hall note	-	-	-	-
Sub-Total - Administration	\$ 280,585	\$ 15,000	\$ (17,500)	\$ 278,085
Sewer Department:				
Personal services	\$ -	41,409	\$ 500	\$ 41,909
Materials & supplies	5,000	6,000	(2,000)	9,000
Other services/charges	21,000	20,000	7,300	48,300
Depreciation / Capital Outlay-backhoe	-	-	-	-
Sub-Total - Sewer Department	\$ 26,000	\$ 67,409	\$ 5,800	\$ 99,209
Garbage:				
Personal services	\$ 41,409	(41,409)	\$ -	\$ (0)
Materials & supplies	4,500	-	-	4,500
Other services/charges	174,060	-	15,000	189,060
Depreciation / Capital Outlay	-	-	2,340	2,340
Sub-Total - Garbage	\$ 219,969	\$ (41,409)	\$ 17,340	\$ 195,900

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WAURIKA PUBLIC WORKS AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES

	APPROVED Budget Fiscal Year 2016-2017	APPROVED Budget January '17 Amendments	Proposed Budget June '17 Amendments	Proposed Budget Fiscal Year 2016-2017
Water Department:				
Personal services	\$ 149,185	13,000	\$ (12,000)	\$ 150,185
Materials & supplies	35,000	10,000	(3,000)	42,000
Other services/charges	100,000	-	-	100,000
Depreciation / Capital Outlay-Water Tower	-	125,174	6,063	131,237
Debt Service - Water membranes-\$3,510/mo.	28,765	13,500	-	42,265
Debt Service - USDA - \$5,369/mo.	64,428	-	-	64,428
Debt Service - WMCD	117,260	18,000		135,260
Sub-Total - Water Department	\$ 494,638	\$ 179,674	\$ (8,937)	\$ 665,375
Golf Course:				
Personal services	\$ -	2,195	\$ -	\$ 2,195
Materials & supplies	1,500	(1,000)	(164)	336
Other services/charges	1,500	5,000	2,601	9,101
Depreciation / Capital Outlay	-	-	-	-
Debt Service - Golf Carts - \$1,599/mo.	1,599	-	-	1,599
Sub-Total - Golf Course	\$ 4,599	\$ 6,195	\$ 2,436	\$ 13,230
TOTAL WPWA FUND EXPENDITURES	\$ 1,025,791	\$ 226,869	\$ (861)	\$ 1,251,799
NET OPERATING INCOME	\$ 270,659	\$ (250,875)	\$ (10,507)	\$ 9,277
Non-operating Expenses				
Transfers:				
Transfer In	\$ -	\$ 34,000	\$ 1,642	\$ 35,642
Transfer In - 6%	30,594	137	2,850	33,581
Transfer In from GF - Loan Repayment	12,000	-	-	12,000
Transfer Out - 6%	(30,594)	(137)	(2,850)	(33,581)
Transfer Out - to General Fund - one-time transfer	-	(19,053)		(19,053)
Transfer Out - to General Fund	(250,000)	45,000	(2,100)	(207,100)
Sub-Total - Transfers	\$ (238,000)	\$ 59,947	\$ (458)	\$ (178,511)
NET INCOME	\$ 32,659	(190,928)	\$ (10,965)	\$ (169,234)
BEGINNING FUND BALANCE	\$ 52,147			\$ 234,674
ENDING FUND BALANCE	\$ 84,806			\$ 65,440

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WAURIKA PUBLIC WORKS AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES

	APPROVED Budget Fiscal Year 2016-2017	APPROVED Budget January '17 Amendments	Proposed Budget June '17 Amendments	Proposed Budget Fiscal Year 2016-2017
<u>Gross Profit By Department - excluding Capital Outlay</u>				
Water				
Revenue	344,900			489,490
Expenses	494,638			534,138
GP	(149,738)			(44,648)
GP%	-43.41%			-9.12%
Sewer				
Revenue	190,550			198,957
Expenses	26,000			99,209
GP	164,550			99,748
GP%	86.36%			50.14%
<u>Water & Sewer Combined:</u>				
Revenue	535,450			688,447
Expenses	520,638			633,347
GP	14,812			55,100
GP%	2.77%			8.00%
Garbage				
Revenue	309,000			299,000
Expenses	219,969			193,560
GP	89,031			105,440
GP%	28.81%			35.26%